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**Hi-Crush Pursuing Bankruptcy (Chapter 11) FSS #334 6-27-2020**

2 messages

**Frac Sand Sentinel** <sunnyday5@charter.net>

Sat, Jun 27, 2020 at 3:15 PM

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*.....keeping watch on  
the industry*

Issue: # 334

Date: June 27, 2020



**Hi-Crush  
Bankruptcy  
Report!**

**There have been rumblings about Hi-Crush's pursuit of bankruptcy proceedings since early in the quarter. A sharp decline in sales, the lay-off of workers at several sites, and the pandemic with a resulting decrease in the price of a barrel of oil accompanied by costly expenses associated with transportation from the frac sand mines in WI has lessened the need for the product from Wisconsin. According to an article in the La Crosse**

**Tribune, what were rumblings are now an item for the newspapers.**

**Read the article entitled "Frac sand producer Hi-Crush pursuing bankruptcy amid flagging sales" [in this document](#).**

**Earlier, Seeking Alpha noted a report in their document. [Check it out here](#)**

**The Wisconsin Examiner published an article in early January entitled "The Frac Sand Industry's Migration Out of Wisconsin". It has references to Hi-Crush and their operation along with information about their affiliation with the State of WI including governmental officials and the plan to enrich Wisconsin's job market. It will be of interest as you read it and reflect upon what the current status is with Hi-Crush.**

**Click on this link:**

**<https://wisconsinexaminer.com/2020/01/08/the-sand-frac-industrys-migration-out-of-wisconsin/>**

**Many promises are made to local people who lease or sell their land by the frac sand industry; promises are also made to towns, cities and counties. Not all the promises are kept and people are caught up in uncertainty. We only hope that the right decisions have been made by the towns, the cities, and the counties. If not, bankruptcy could bring devastation to these localities or people as they are made to pay for the reclamation of the**

**properties dug up and devastated by the industry with air and water pollution and without the promise of streets paved of gold. Reclamation has become extremely expensive. So has litigation in the courts.**

**Participate in your local government so that assurances can be made that the taxpayer will not have to pay reclamation costs.**

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*Welcome to the Frac Sand Sentinel, a newsletter highlighting resource links, news media accounts, blog posts, correspondence, observations and opinions gathered regarding local actions on, and impacts of, the developing frac sand mining and processing industries.*

*The content of this newsletter is for informational purposes only. The editor of the Frac Sand Sentinel does not accept any responsibility or liability for the use or misuse of the content of this newsletter or reliance by any persons on the newsletters contents.*

***CHECK OUT THE WEBSITE: [CCC-WIS.COM](http://CCC-WIS.COM) and for additional information, [click here](#) for panoramic aerial views of frac sand mines, processing plants, and trans-load facilities. [FracTracker.org](http://FracTracker.org) is also an excellent source of information.***

FRAC SAND SENTINEL | [561 SUMMIT AVENUE, Chippewa Falls, WI 54729](#)

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